SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1972)

with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

DONN'E SLIANKLRSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jerry L. Carr and Linda P. Carr Greenville, South Carolina

. hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company, its successors and assigns, as their interest may appear,

,a corporation , hereinafter organized and existing under the laws of Alabama called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of --- Twenty Six Thousand Nine Hundred and No/100--Dollars (\$26.900.00-----), with interest from date at the rate of ______ per centum (___8___ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company

in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of

, 19 77, and on the first day of each month thereafter until commencing on the first day of June the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May

NOT, KNOT ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land, lying, being and situate in the State of South Carolina, County of Greenville, being shown and designated as Lot 106 on a plat of Glendale, Section I, said plat being recorded in the RMC Office for Greenville County in Plat Book QQ, at Pages 76 and 77, and being more particularly described in accordance with a plat prepared by R. B. Bruce, RLS, dated April 22, 1977, to-wit:

BEGINNING at a point in the edge of Paxton Avenue, said point being the joint front corner of Lots 105 and 106; running thence along the edge of Paxton Avenue N. 77-53 W. 26 feet to a point; thence continuing along said Avenue N. 68-35 W. 63.7 feet to a point; thence continuing along said Avenue N. 49-32 W. 63.8 feet to a point; thence continuing along said Avenue N. 40-14 W. 19.1 feet to a point, said point being the joint front corner of Lots 106 and 107; running thence along the joint line of Lot 107 N. 49-46 E. 175 feet to a point; said point being the joint rear corner of Lots 106 and 107; thence S. 40-14 E. 26.1 feet to a point; thence S. 77-53 E. 31.6 feet to a point; said point being the joint rear corner of Lots 105 and 106; running thence along the joint property line of Lot 105 S. 12-07 W. 175 feet to the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of James A. Cheek and Velma B. Cheek dated April 29, 1977, and to be recorded of even date herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, henever, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.